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December 1, 2005

Dear Airport Stakeholder,

Recently, the Federal Minister for Transport and Regional Services, the Honourable Warren Truss M.P., approved the draft master plan for Archerfield Airport. The final draft has now been posted on our website.

The Corporation is pleased that, in the main, our vision for the transformation of Archerfield has been endorsed. We know that the majority of airport users and tenant stakeholders share our vision which encompasses a revitalized modern secondary urban airport. However, feedback from the consultation process indicates that some of our clients remain apprehensive about our intentions. Others may be distracted by claims aired publicly during the consultation process.

For these reasons, I am writing to you on behalf of our holding company, Miengrove Pty Ltd. Since privatization of Archerfield seven years ago, each year Miengrove has injected nearly a million dollars into AAC. We are totally committed to the long-term future of the airport as a vital cog in the aviation infrastructure of South-East Queensland and Australia. We have full regard for the irreplaceable nature of the resource that has been entrusted to us by the Commonwealth, and we seek to reassure all stakeholders that we are committed to a vision for Archerfield that takes full advantage of its unique aviation potential.

Nevertheless, we cannot ignore assertions that have emerged during the consultation process. For instance, many respondents claimed that Archerfield had been gifted by local pioneers to the Commonwealth exclusively for aviation purposes. In other words, by inference, the Commonwealth had no legal right to dispose of the airport and no-one has the right to make change. Such an inference dismisses the real history and the records relating to the Commonwealth's acquisition of Archerfield and our right to further develop this resource. Inaccurate assertions can detract from logical and meaningful discussion.

We want to assure all our clients that irrespective of whatever rumour might suggest, the future of Archerfield is secure. It would be a shame if individuals missed the opportunity to be a part of that future because of fear or confusion.

All of us would like iron clad guarantees about the future, but none of us can forecast what the future will hold for Archerfield in twenty years or even ten years time. We have done the best we can to signal what we think are likely future scenarios, whilst keeping open our options to meet possible emerging demands. Examples of these opportunities may include the Eclipse 500 taxijet concept, the aviation corporate sector, international training, R.P.T. or whatever.

What we do know is that the vested interest we have in the success of our business is intertwined with the success of your business. Just as you must do, Miengrove also must look for a realistic return on its investment. When we purchased the airport, we inherited one hundred and twenty-seven leases. We have honoured them all, irrespective of whether they were commercially based or not, and we will continue to do so. As leases expire, it is in our interests to retain viable stakeholders, and in most instances on a long term basis.

We invite individuals who might be concerned about the future to contact me at this office. I will be pleased to meet with you to examine the basis of any worries you might hold in relation to Archerfield and your part in it. In the meantime, I take this opportunity to extend to all associated with Archerfield the compliments of the coming season.

Yours faithfully,

Gavin J. Bird AM MANAGING DIRECTOR